

**T**raders' tax toolbox: Green Trader Tax has teamed up with TradeLog to publish GTT TradeLog, a program to help frequent traders calculate their profits and losses, and to prepare tax returns efficiently. Mark-to-market traders can generate that pesky Form 4797 for the IRS relatively painlessly. Changing to mark-to-market accounting can be complicated, but GTT TradeLog gives you a Q&A that helps you navigate the process.

One of the advantages of using a GTT TradeLog rather than Quicken or Money if you're a mark-to-market trader is that TradeLog can close out the year for you and help you match your trades to your broker's 1099. The program establishes a data file for each trading year and each broker, and you can sort transactions on a variety of criteria: ticker symbol, date range, or tax lot. You can even sort trades on whether they're long or short, open or closed. Another important consideration is accounting for wash sales for those who don't opt for mark-to-market status.

A key feature of the program is the ability to import transactions from more than two dozen online brokers, including AmeriTrade, E\*Trade, Interactive Brokers, Harris Direct, Charles Schwab, Terra Nova and Tradescape. GTT TradeLog doesn't import the data directly from a broker's Website, but it creates an import filter for transaction files that you create while looking at your account online. Save the transaction file to your computer, then use the import filter for your broker, and the new transactions get pulled into GTT TradeLog quickly.

You can export transactions to a text file or an Excel spreadsheet if you'd like. The program's power lies in its ability to make sense of the tax implications of peripatetic trading. For \$345, you can get the program from [www.armencorp.com/gtttradelog](http://www.armencorp.com/gtttradelog).

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